

## NATIONAL INSURANCE COMPANY OFFICERS' ASSOCIATION

(Affiliated to National Confederation of General Insurance Officers' Associations) (Registration No.17360)

Chairman: V K Mishra (7704900395) Dy Chairman: N C Jha (8335080164) President: Manas Kanti Sarkar (8335080386) W President: Rajeev Ratan (9643003182) Gen Secretary: Anshu Shekhar (7704900442) Org Secretary: Vedant Agarwal (7874457760)

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Our Ref No. NICOA/DGLB/MAY-1/2024

Date- 02-05-2024

## **NICOA MISSION – PROFITABLE NIC**

The Director General, Labour Bureau, Ministry of Labour and Employment, Government of India, Shram Bureau Bhawan Block No. 2, Institutional Area Sector 38 West, Chandigarh 160036

Subject: Request for Immediate Publication of the Consumer Price Index- IW for the Month of February and March 2024

Dear Sir.

We would like to share our concern regarding the recent non-publication of the Consumer Price Index for Industrial Workers (CPI-IW) for the months of February and March 2024. As you are aware, many financial institutions, including Public Sector Insurance Companies, rely on this data for the calculation of Dearness Allowance, which plays a crucial role in the monthly wages of employees.

Until January 2024, the publication of this data was consistent. However, the absence of CPI-IW data for the past two months has created uncertainty in the sector.

In light of this, we respectfully request your urgent attention to ensure the immediate publication of the Consumer Price Index for Industrial Workers for the months of February and March 2024.

Comradely Yours,

**General Secretary** 

Association Office - Ground Floor, 5 N S Road, Royal Insurance Building, Kolkata-700 001 एसोसिएशन कार्यालय - ग्राउंड फ्लोर, 5 एन एस रोड, रॉयल इंश्योरेंस बिल्डिंग, कोलकाता - 700 001 Email id- nationalinsuranceofficers@gmail.com Website: www.nicoa.in