

Government of India
Ministry of Labour and Employment
O/o Dy. CLC(C), New Delhi

No ND.8(03)2024-DYC

Dated 27.06.2024

Proceedings:-

Present:-

Representatives of Unions and Associations and Management are present as per attached attendance sheet.

Adjourned conciliation proceeding held today, The Representative of Unions/Associations submitted that wage revision of the employees of 6 General insurance companies is due w.e.f. 01.08.2022 the Unions/Associations have submitted their demands/suggestions and requested that wage revision should be expedited. The wage revision of LIC has already been finalized in the month of April 2024 by the Central Govt. The representatives of Union/Associations requested that parity with LIC should be maintained. It is further submitted that the employer's contribution to NPS should be increased from 10 to 14% and uniform rate of family pension @ 30% should be given to the eligible dependent family members of the deceased employees as implemented in the LIC.

The representatives of Management submitted that the representation received from the Unions/Associations regarding wage revision were forwarded to the Department of Financial Services, Ministry of Finance for their consideration and necessary instructions to GIPSA. It is further submitted that the Key Performance Indicators (KPI) achievements duly audited for financial year 2023-24 has been submitted on 21.06.2024 i.r.o. all the six Public Sector General Insurance Companies (PSGIC) to DFS. The officials of DFS submitted that the Central Govt. notified revised wages for the employees Non life PSICs on 14.10.2022 effective from 01.08.2017 the next revision is due from August 2022. In order to expedite the process of revision of wages KPI achievements were called from the PSGICs. The GIPSA has provided the KPI achievements which is under examination. The issue of increase in employer's contributions to NPS @ 14% and improvement in family pension will be taken up with wage revision.

The representatives of Unions/Associations submitted that the detailed justification of their demands will be submitted within 10 days.

Both the parties attention is invited to obligations imposed under the provisions of section 33 for employer and section 22 (1) (d) for Association/Trade Union of the Industrial Disputes Act, 1947. Held detailed discussion the conciliation proceedings are adjourned and fixed on 06.08.2024 at 1500 hrs.

Anshu Shekhar
(G.S)
NICOA

Girish Khulana
Convener JATU-PSGIC's

P.Ts.


Sanjay Jha
Secy. Gen. JATU
KITEA


Bhushan
Gen. Secy
VIAA

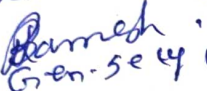
V.K. Appareal
Gen. Secy - OICOA
V.P. Nagar
All India President
IOBCEWA-PS
Trilok Singh
GIEAIA
DARSHAN KR. WADHWA


Anshu Shetkar
Gen. Secty
NICOA

Association/Union


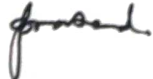

Girish Khurana
Convener, IPTU PSGICs.
Sajay Shri.
Secretary, GenIm; AIEEA.


Gen. Secretary, OTCOA


Gen. Secy Ullor.


V.P. Nagar
All India President, IOBLEWA-85

Management

National Institute - 
GIPSA: 

Abdul Gaffar
US (FMS-T), DAs


27/5/24

(Dr. R.G. Meena)
Conciliation officer under ID Act and
Dy. CLC(C), New Delhi